

## Banking and Finance

We are trusted legal advisers for many of the region's most active lenders, whether international financial institutions or development financial institutions, commercial lenders or non-bank financial institutions. International financial institutions have chosen us for several of their largest-ever financing transactions in our markets. To corporate borrowers and lenders alike, we are known for our pragmatism and for delivering an effective way forward in a challenging context.

Our team delivers the ultimate in ground connectivity for financial services. We are widely praised for our ability to navigate government administrations to secure official approvals. In the same vein, we have assisted with the market entry of foreign banks, microfinance institutions, insurance companies and other financial players, including through acquisitions, and advised on financial sector regulation.

Our banking practice has earned tier-one recognition, and in a number of our markets, we have had a role in nearly every major project finance transaction.



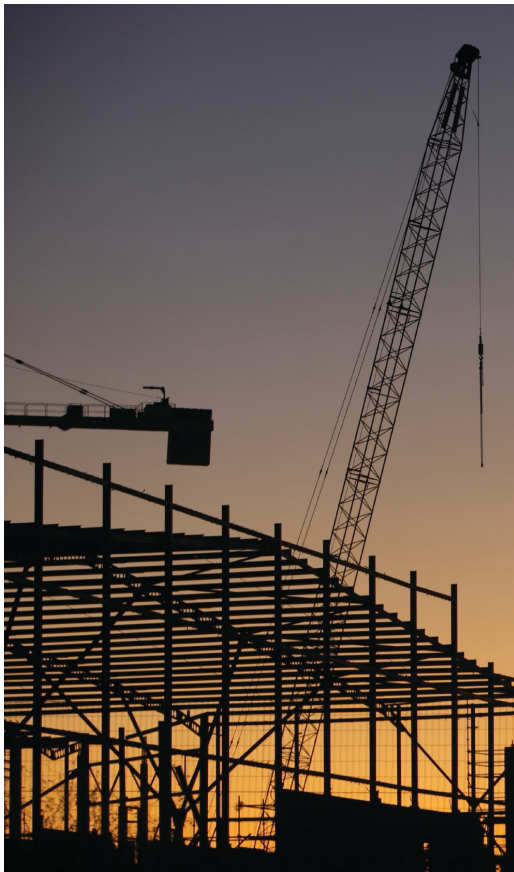
Cambodia  
Indonesia  
Laos  
Myanmar  
Vietnam

## CORPORATE FINANCE

- ▶ US\$51 million revolving credit facility provided by a foreign-owned bank in Cambodia, acting for the bank
- ▶ US\$27 million secured term loan by an international financial institution for a borrower in the Myanmar retail sector, acting for the lender
- ▶ US\$14 million loan from a top-three Singaporean bank to a borrower in oilfield services, acting as local counsel for the bank
- ▶ Revised and upgraded the banking documents of a large private bank in Myanmar
- ▶ Assisted a foreign bank licensed in Myanmar with a number of secured term loans
- ▶ Acting for a foreign bank licensed in Laos with term loans to hydropower developers

## BONDS

- ▶ Proposed bond issue by an independent power producer with assets in Myanmar, Myanmar counsel to the issuer
- ▶ US\$40 million Sharia-compliant Sukuk listed in Luxembourg in Indonesia



## PROJECT FINANCE

- ▶ Close to US\$1 billion financing of power transmission infrastructure, one of the largest-ever project financings in Laos, acting for the lender, a bilateral development financial institution
- ▶ US\$300 million financing, the largest-ever by international financial institutions involving Myanmar, acting for the lenders
- ▶ Financing of mini-hydros in Laos, acting for a locally licensed foreign bank
- ▶ US\$250 million financing by a US development financial institution, providing specialized advice to the borrower, a towerco, in Myanmar
- ▶ US\$175 million financing for a Myanmar-based towerco by a group of European development financial institutions, acting for the lenders
- ▶ US\$87 million, first-ever non-recourse financing for a Myanmar investment in network infrastructure, acting for the borrowers
- ▶ US\$40.2 million financing for deploying Myanmar-based network assets, acting for the borrowers
- ▶ US\$40 million proposed financing for the deployment of a submarine fiber optic cable in the Andaman sea, assisting the sponsors
- ▶ US\$37 million financing by a state-owned foreign bank of a mixed-use property project in Indonesia, acting for the lenders
- ▶ Financing of a solar power plant in Cambodia by an international financial institution

“...commercially creative’ firm with ‘very high standards’” – Legal 500  
“...widely considered a powerhouse.” – Asialaw

**“VDB Loi is one of the country’s top law firms. The partners know more about the legal environment in Myanmar than anyone else does.” – IFLR1000**

#### **FINANCIAL SERVICES LICENSING AND REGULATORY**

- ▶ In Myanmar we helped obtain licenses for three foreign banks, five MFIs and a securities company
- ▶ Our team helped a leading Australian bank with regulatory matters in Cambodia
- ▶ Acting for a financial institution on litigation involving bank recovery obligations in Indonesia
- ▶ Assisted a mobile network operator and a bank structure an e-money partnership in Myanmar
- ▶ Assisted a public institution make a transparency assessment of banks in Myanmar

#### **MICROFINANCE**

- ▶ US\$6 million term loan for two different MFIs in Myanmar, acting for a development financial institution
- ▶ Equity investment in a microfinance lender in Cambodia
- ▶ Provision of a US\$3 million financing to an MFI in Myanmar
- ▶ Restructuring of an MFI in Cambodia

#### **AIRCRAFT FINANCING**

- ▶ Purchase and financing of 5 aircraft in Indonesia by a state-owned enterprise
- ▶ First-ever aircraft financing after Myanmar’s accession to the Cape Town Convention, acting for the lenders

#### **OTHER ASSET AND COMMODITIES FINANCE**

- ▶ Helped an EU bank explore the regulatory framework for a factoring type financing
- ▶ Advised a leading bank from the EU on the first commodity financing in Myanmar
- ▶ Represented an EU export credit agency in connection with the purchase of telecom network equipment for use in Myanmar

**“For something really novel which requires thinking outside the box, VDB | Loi would be our first port of call.”  
– Chambers and Partners**



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